



Tim Yurek: The Critical Difference Between Exit Strategy and Succession Strategy Episode #255

When it comes to taking control of your money, it's crucial to identify and stop inefficient financial practices. In this guide, we will walk you through four essential steps to regain control over your finances.

- **Step 1: Identifying Areas of Financial Control Loss**

The first step in taking control of your money is to identify where you are giving up financial control. This involves examining your financial practices and decision-making. To start, review your financial statements and evaluate your current expenses. This step is crucial to understanding the areas where you may be losing control.

- **Step 2: Breaking Old Habits**

Stopping inefficient financial practices can be challenging, but it is necessary for financial empowerment. Recognize the need to break old habits and commit to making positive changes. Understand that although difficult, the long-term benefits outweigh the temporary discomfort. By taking this step, you pave the way for a more secure financial future.

- **Step 3: Saving with Access, Liquidity, and Control**

In this step, Tim's team will guide you on how and where to save your money in a manner that ensures accessibility, liquidity, and control. By following these recommendations, you can build a strong financial foundation.

- **Step 4: Borrowing from Yourself**

Once your savings have grown to a substantial amount, they will show you how to borrow money from yourself. This unique approach allows you to access the funds while keeping them in your possession. They will provide clear instructions and guidelines on how to navigate this borrowing process, ensuring that your financial control remains intact.